



NR-21-06

News Release

February 1, 2021

Indiana December Agricultural Prices

Prices received by Indiana farmers for the full month of December 2020 are listed in the table below.

Some Indiana highlights were: December corn, at \$4.06 per bushel, increased \$0.24 from November and increased \$0.06 from last year; December soybeans, at \$10.80 per bushel, increased \$0.50 from last month and increased \$1.63 from last year; December wheat, at \$6.15 per bushel, increased \$0.21 from November and increased \$0.89 from last year; December milk, at \$19.20 per cwt., decreased \$0.20 from last month, and decreased \$1.20 from last year.

Nationally, the December Prices Received Index 2011 Base (Agricultural Production), at 91.4, decreased 1.8 percent from November but increased 0.3 percent from December 2019. At 91.8, the Crop Production Index was down 0.5 percent from last month but up 6.6 percent from the previous year. The Livestock Production Index, at 90.9, decreased 3.5 percent from November and 6.4 percent from December 2019. Producers received higher prices during December for broilers, corn, soybeans, and cattle but lower prices for milk, lettuce, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for oranges, broilers, cotton, and milk and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received by Farmers¹-Indiana and United States: December 2020 with Comparisons

| Commodity | Indiana | | | United States | | |
|--------------------------------|----------|----------|----------|---------------|----------|----------|
| | Dec 2019 | Nov 2020 | Dec 2020 | Dec 2019 | Nov 2020 | Dec 2020 |
| Corn dollars/bu | 4.00 | 3.82 | 4.06 | 3.71 | 3.79 | 3.97 |
| Soybeans dollars/bu | 9.17 | 10.30 | 10.80 | 8.70 | 10.30 | 10.50 |
| Wheat, winter dollars/bu | 5.26 | 5.94 | 6.15 | 4.58 | 5.34 | 5.57 |
| Milk, alldollars/cwt | 20.40 | 19.40 | 19.20 | 20.70 | 21.30 | 18.50 |

¹ Entire month weighted average price.

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